

Appendix B

Figure B1: Baltimore County home sales

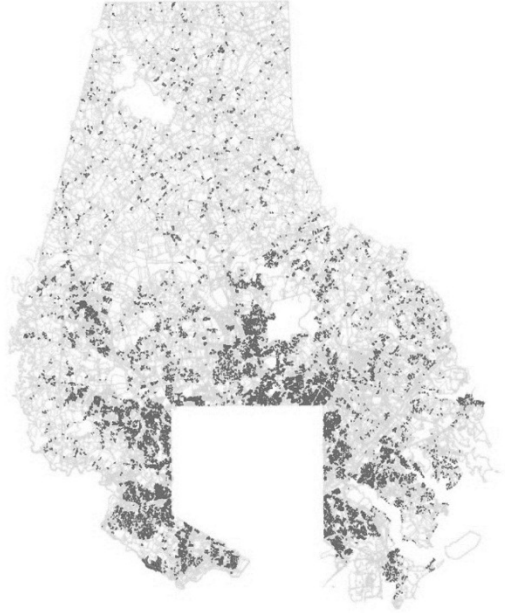


Figure B2: Baltimore County sample neighborhoods



Table B1: High school and year fixed effects

Dependent Variable=ln(price)	Neighborhood	School
Variable	Estimate	Estimate
age	-0.0022 (0.0004)***	
square feet	0.0002 (0.0000)***	
baths	0.1030 (0.0083)***	
lot size (acres)	0.0651 (0.0177)***	
garage	0.1933 (0.0112)***	
stories	-0.1129 (0.0211)***	
distance to Baltimore City	0.0179 (0.0068)**	
agricultural preserves	0.0867 (0.0630)	-0.0666 (0.5063)
agricultural land	0.1159 (0.0448)**	0.2264 (0.2949)
industrial land	0.0888 (0.0606)	0.1991 (0.2765)
multi-family land	-0.1645 (0.0398)***	0.1036 (0.3193)
commercial land	-0.1103 (0.0448)**	0.1201 (0.2916)
residential land	0.1198 (0.0261)***	0.6625 (0.2336)**
critical ecosystem habitat	0.0010 (0.0294)	0.1819 (0.0616)***
adv. or prof. mat percent (3rd gr.)		0.3195 (0.0679)***
constant		10.5774 (0.2094)***
Fixed Effects	High School and Year	
N	39,019	

Standard errors in parenthesis are clustered at the high school level.

* p<0.10, ** p<0.05, *** p<0.01

Table B2: Block group and year fixed effects

Dependent Variable=ln(price)	Neighborhood	School
Variable	Estimate	Estimate
age	-0.0024 (0.0002)***	
square feet	0.0002 (0.0000)***	
baths	0.0815 (0.0040)***	
lot size (acres)	0.0621 (0.0070)***	
garage	0.1658 (0.0083)***	
stories	-0.0562 (0.0092)***	
distance to Baltimore City	-0.0120 (0.0109)	
agricultural preserves	0.1382 (0.0540)**	-0.8241 (0.4942)*
agricultural land	0.0956 (0.0345)***	0.7898 (0.1660)***
industrial land	0.1388 (0.0503)***	0.2281 (0.2167)
multi-family land	-0.1220 (0.0421)***	0.2005 (0.1795)
commercial land	-0.0139 (0.0385)	0.0278 (0.1892)
residential land	0.1346 (0.0254)***	0.4227 (0.1235)***
critical ecosystem habitat	0.0641 (0.0301)**	0.0443 (0.1162)
adv. or prof. mat percent (3rd gr.)		0.1081 (0.0332)***
constant		11.2156 (0.1110)***
Fixed Effects	Block Group and Year	
N	39,019	

Standard errors in parenthesis are clustered at the block group level.

* p<0.10, ** p<0.05, *** p<0.01