

Table A1. Total variable cost equation parameters.

Total Variable Cost Equation	Before 2006	After 2006
Variables	Coeff (St. Err.)	Coeff (St. Err.)
Labor Price	0.242*** (0.049)	-0.480*** (0.107)
Labor Price^2	-0.009* (0.004)	0.027*** (0.006)
Feed Price	0.758*** (0.049)	0.480*** (0.107)
Feed Price^2	-0.009* (0.004)	0.027*** (0.006)
Feed Price*Labor Price	0.009* (0.004)	-0.027*** (0.006)
Capital	0.280 (0.338)	-0.037 (0.147)
Capital^2	0.058 (0.097)	-0.077 (0.046)
Capital*Labor Price	0.001 (0.009)	0.015* (0.007)
Capital*Feed Price	-0.001 (0.009)	-0.015* (0.007)
Salmon Production*Feed Price	-0.035* (0.015)	0.002 (0.011)
Salmon Production*Labor Price	0.035* (0.015)	-0.002 (0.011)
Salmon Production*Capital	-0.133 (0.271)	-0.039 (0.152)
Escapees*Feed Prices	-0.001 (0.004)	-0.004 (0.002)
Escapees*Labor Price	0.001 (0.004)	0.004 (0.002)
Escapees*Capital	-0.117** (0.037)	0.033 (0.018)
Salmon Production	0.550 (0.526)	0.378 (0.236)
Salmon Production^2	0.054 (0.254)	0.210 (0.171)
Salmon Production*Escapees	0.029 (0.076)	-0.021 (0.031)
Escapees	0.286* (0.120)	-0.040 (0.048)
Escapees^2	-0.026 (0.014)	0.004 (0.005)
Trend	-0.025 (0.048)	0.040 (0.025)
Trend^2	0.006** (0.002)	-0.005*** (0.001)
Labor Price*Trend	-0.006*** (0.002)	-0.002* (0.001)
Feed Price*Trend	0.006*** (0.002)	0.002* (0.001)
Capital*Trend	-0.004 (0.017)	0.050*** (0.010)
Salmon Production*Trend	0.006 (0.035)	-0.021 (0.017)
Escapees*Trend	0.015 (0.008)	-0.007** (0.003)
Finnmark and Troms	-1.646*** (0.408)	3.598*** (0.543)
Hordaland	-1.657*** (0.411)	3.603*** (0.542)
Møre and Romsdal	-1.617*** (0.410)	3.580*** (0.543)
Nordland	-1.644*** (0.406)	3.441*** (0.543)
Rogaland and Agder	-1.670*** (0.404)	3.580*** (0.544)
Sogn and Fjordane	-1.607*** (0.404)	3.576*** (0.539)
Trøndelag	-1.605*** (0.402)	3.635*** (0.545)
N	133	
R ²	0.99	

* significance at the 10% level, ** significance at the 5% level, *** significance at the 1% level

Table A2. Feed cost share equation parameters.

Feed Share Equation	Before 2006	After 2006
Variables	Coeff (St.Err.)	Coeff (St.Err.)
Labor Price	0.009* (0.004)	-0.027*** (0.006)
Feed Price	-0.004* (0.002)	0.014*** (0.003)
Capital	-0.001 (0.009)	-0.015* (0.007)
Salmon Production	-0.035* (0.015)	0.002 (0.011)
Escapes	-0.001 (0.004)	-0.004 (0.002)
Trend	0.006*** (0.002)	0.002* (0.001)
Constant	0.758*** (0.049)	0.480*** (0.107)
R ²	0.31	

* significance at the 10% level, ** significance at the 5% level, *** significance at the 1% level