

## Appendix A: Full hedonic regression results for main specifications

Table A1 presents the full hedonic specification results for the two main models discussed in the text in Section 5.

Appendix A1: Full regression results

	DDD	DDD
<b>At-risk * Post 2004 * Old house</b>	<b>-0.0801**</b> (0.0366)	<b>-0.0749**</b> (0.0365)
At-risk * Post 2004	0.0174 (0.0189)	0.0144 (0.0187)
Post 2004 * Old house	0.0707** (0.0301)	0.0710** (0.0281)
At-risk * Old house	0.0486* (0.0257)	0.0454* (0.0251)
Old house	-0.200*** (0.0271)	-0.160*** (0.0243)
At-risk	-0.0167 (0.0154)	-0.00852 (0.0146)
Post 2004	-0.0319 (0.0642)	-0.00586 (0.0676)
House size (sqft)	0.0515*** (0.003)	0.0516*** (0.003)
House size squared	-4.81e-08*** (4.45e-09)	-4.84e-08*** (4.46e-09)
Acres	0.179*** (0.0219)	0.171*** (0.0209)
Acres squared	-0.0287*** (0.00431)	-0.0271*** (0.00400)
Full Baths	0.0470*** (0.00691)	0.0456*** (0.00665)
Age	-0.00422*** (0.00104)	-0.00608*** (0.000992)
Age squared	6.86e-05*** (1.01e-05)	8.30e-05*** (1.04e-05)
Low quality	-0.0232 (0.0143)	-0.0212 (0.0140)
High quality	0.216*** (0.0455)	0.248*** (0.0496)
Garage	0.0714***	0.0688***

	(0.00973)	(0.00956)
Finished basement	-0.0445***	-0.0455***
	(0.00745)	(0.00746)
Stories	-0.0766***	-0.0782***
	(0.0130)	(0.0125)
Constant	11.76***	11.76***
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Number of observations	10,261	10,747
Property Characteristics	Yes	Yes
Quarter-Year Fixed Effects	Yes	Yes
Spatial Fixed Effects	High School	High School
R-squared	0.629	0.627
Restriction	Houses built in '78 & '79 removed	none

**Note:** Dependent variable is natural log of house price. Robust standard errors clustered at high school attendance boundary and year presented in parentheses. \*, \*\*, \*\*\* indicates significance at 0.1, 0.05, and 0.01 levels respectively.