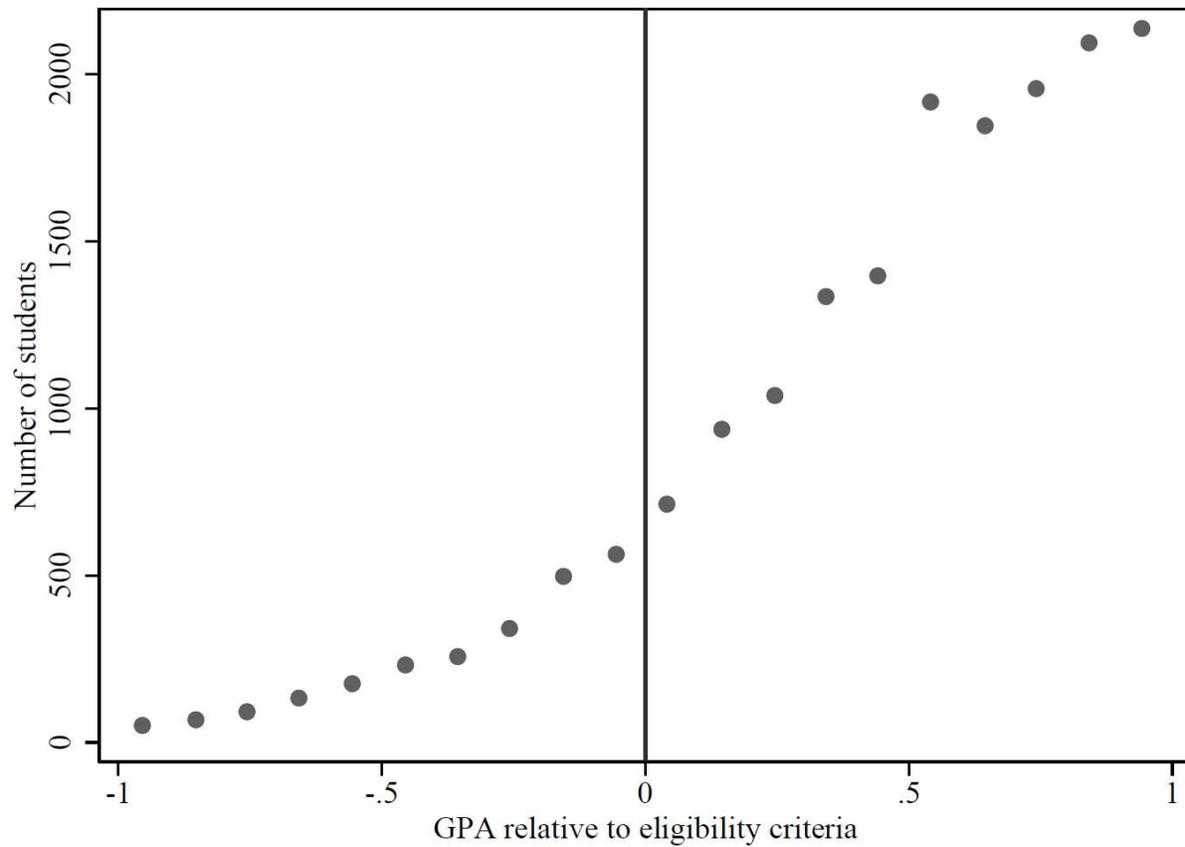


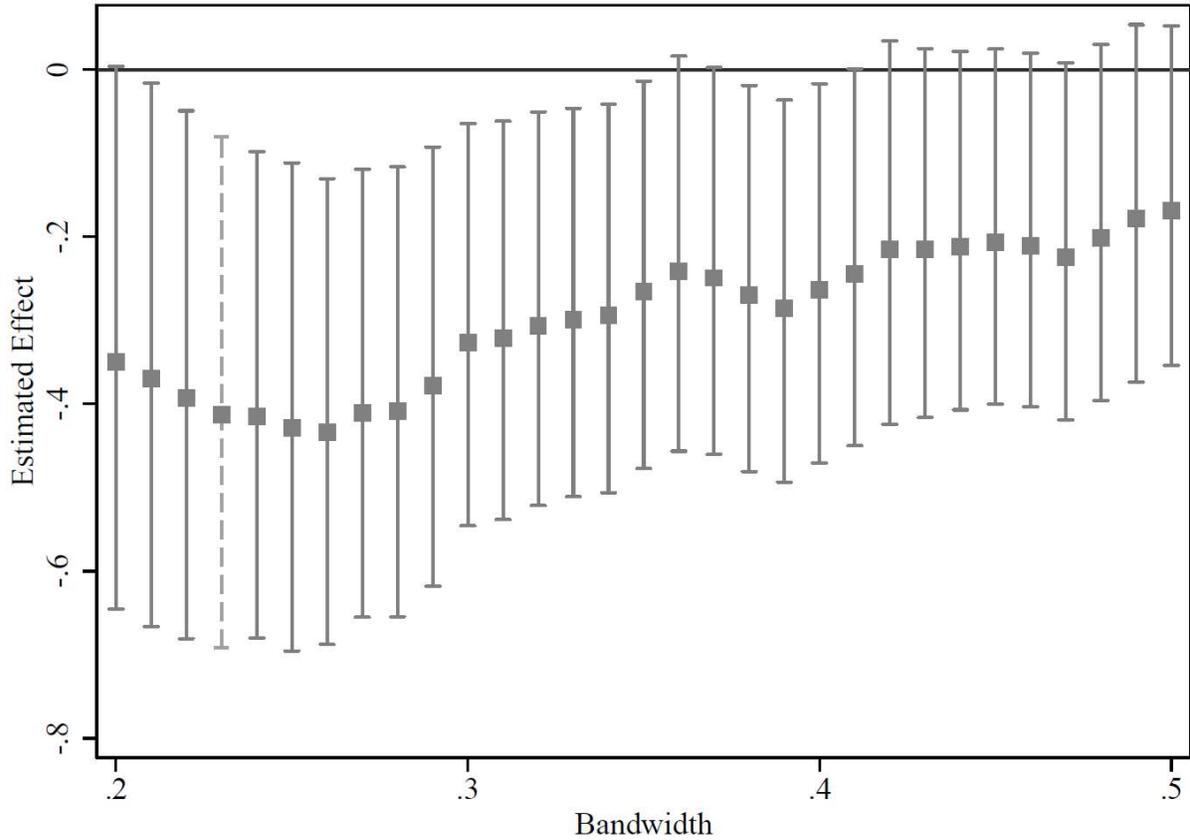
Online Appendix Figures

Figure A1. McCrary Test: Distribution of First-semester GPA relative to threshold



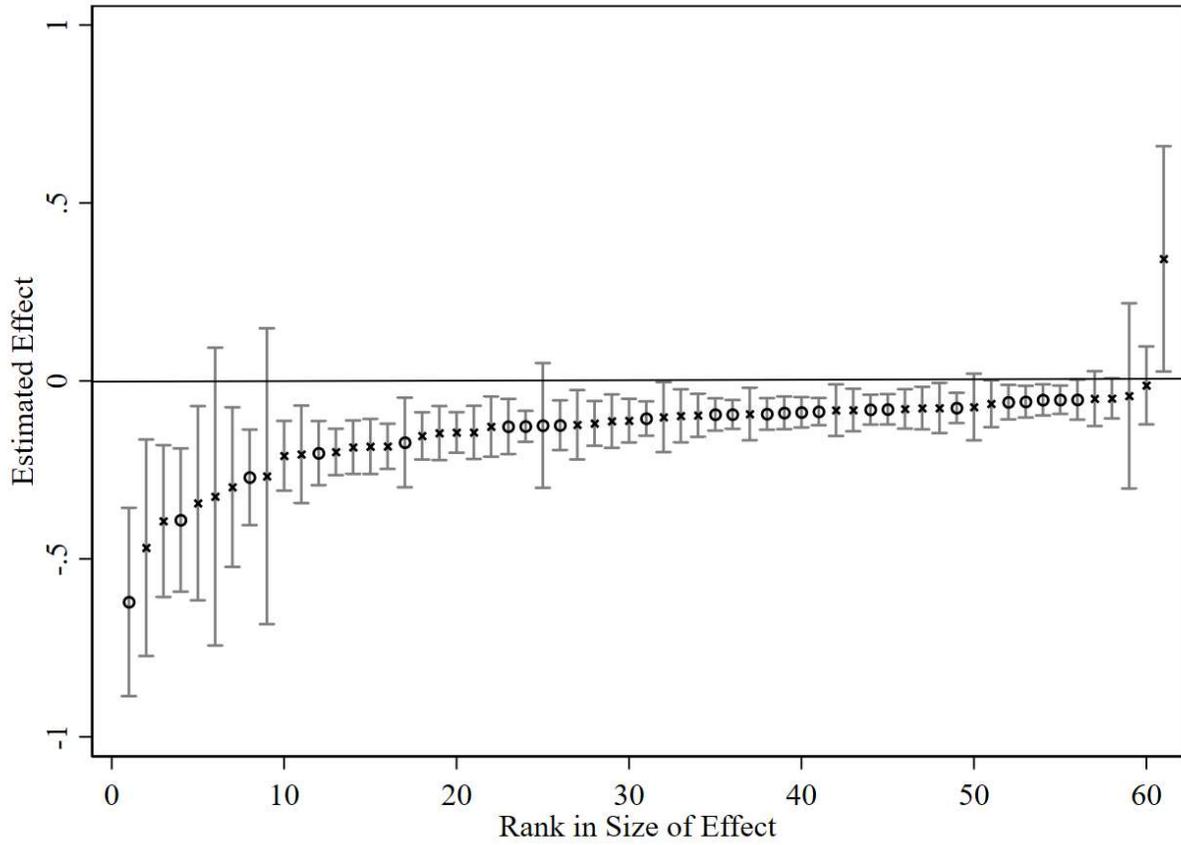
Each circle is the mean of the outcome in an interval of ± 0.025 around the point (including the lower but not upper boundary). Sample restricted to students first enrolling in fall 2009 through fall 2017.

Figure A2. RD Estimates of the Effect of Greek Affiliation on Subsequent Grades



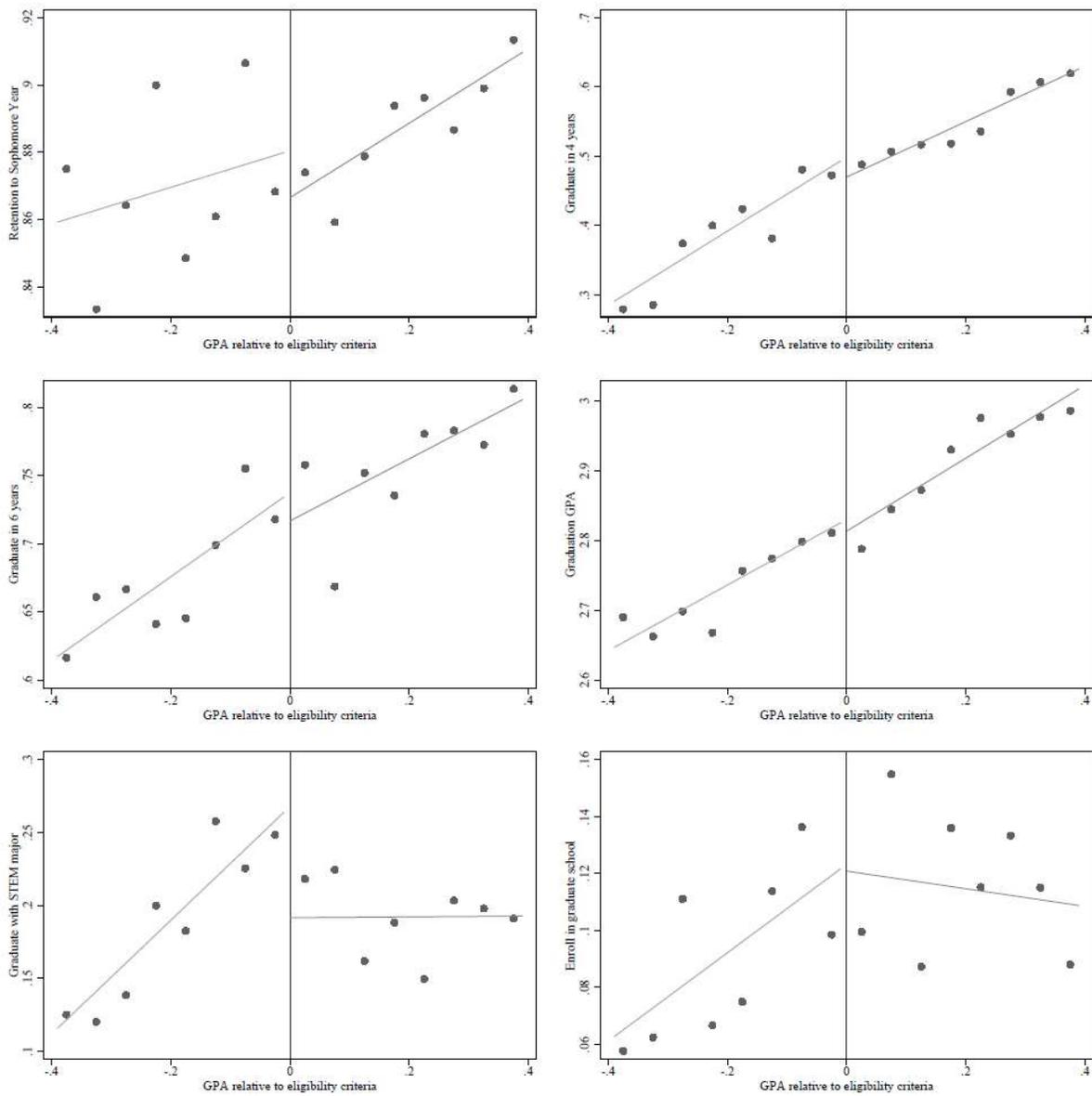
Each circle represents the estimated effect of affiliating with a Greek organization during second semester on normalized course grades in subsequent coursework from a separate regression. All regressions use our preferred model (local linear regression with additional controls) and a different bandwidth represented on the x-axis. Bars represent the 95 percent confidence interval for each regression. Dashed bar indicates MSE-optimal bandwidth using Calonico, Cattaneo, and Titiunik (2014).

Figure A3. Chapter Specific Effects of Affiliation on Normalized GPA.



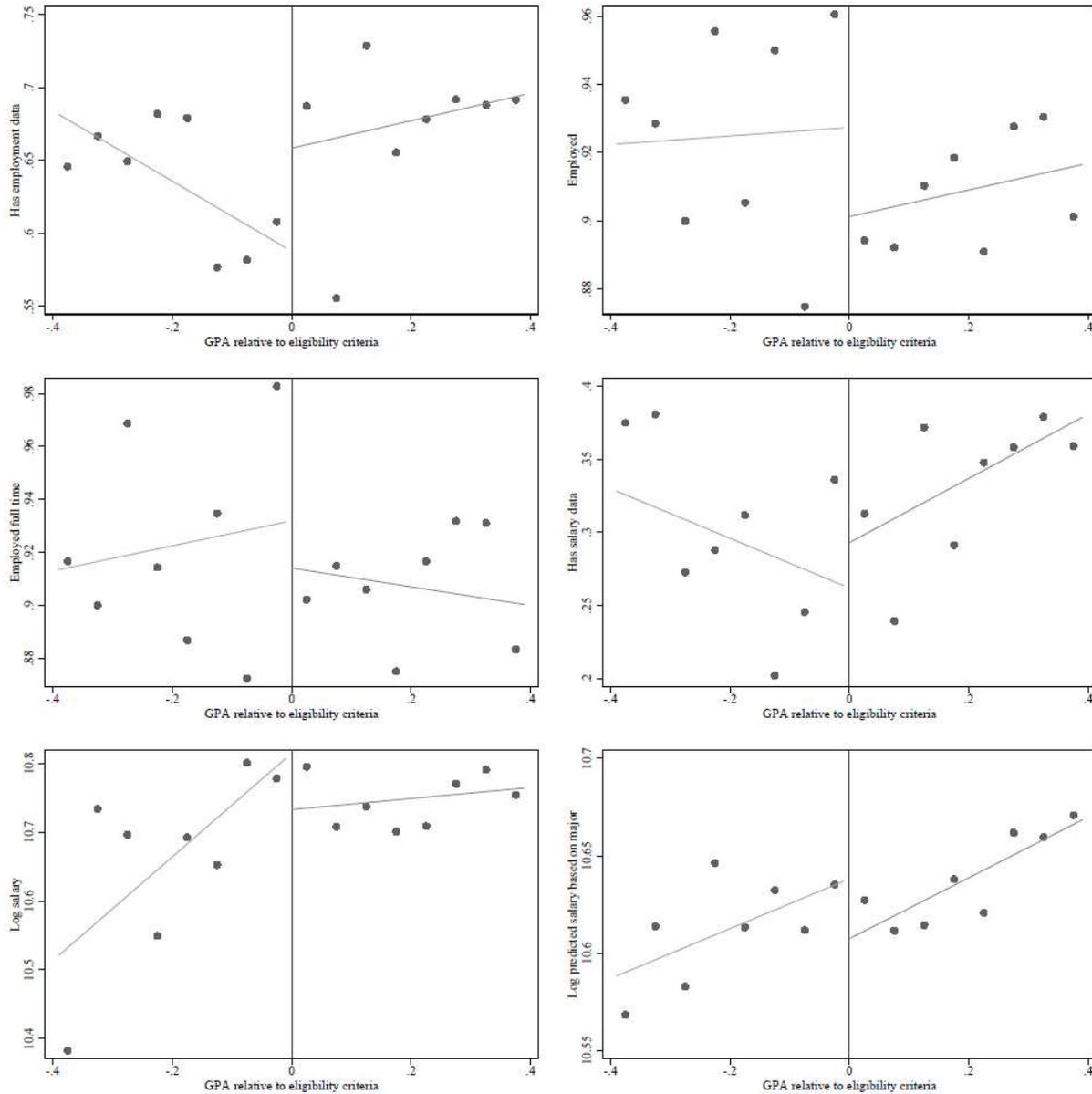
Plots provide point estimates (and 95% confidence intervals) for chapter-specific effects of Greek affiliation on normalized grades estimated from a regression model that controls for fixed effects for each student, academic term, and semesters of experience. The o's represent sororities and the x's are fraternities.

Figure A4. Discontinuities in Long-Run Educational Outcomes.



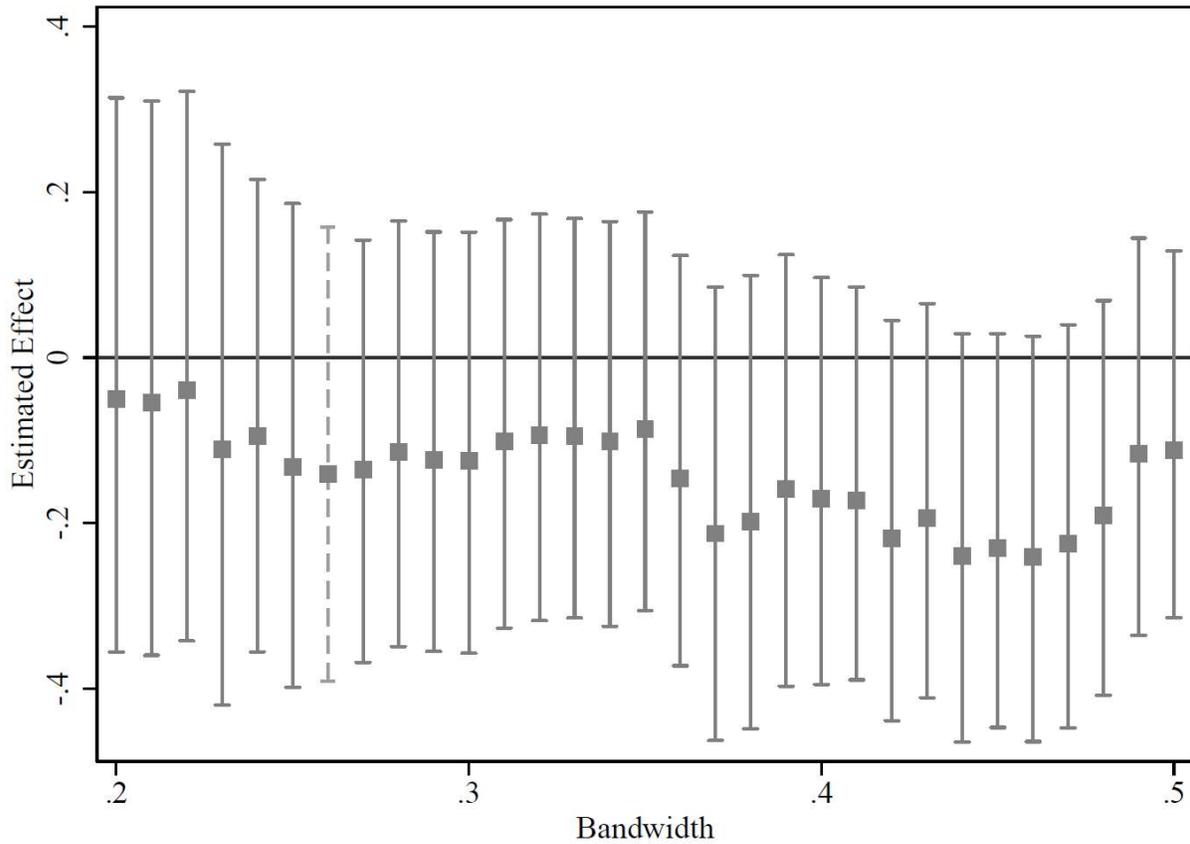
Each circle is the mean of the outcome in an interval of ± 0.025 around the point (including the lower but not upper boundary). Sample restricted to first enrolling in fall 2009 for who the outcome could be observed (e.g. retention includes entering cohorts through fall 2016; 4 year graduation rate includes cohorts entering through fall 2015 etc.). Observations at the individual level.

Figure A5. Discontinuities in Labor Market Outcomes



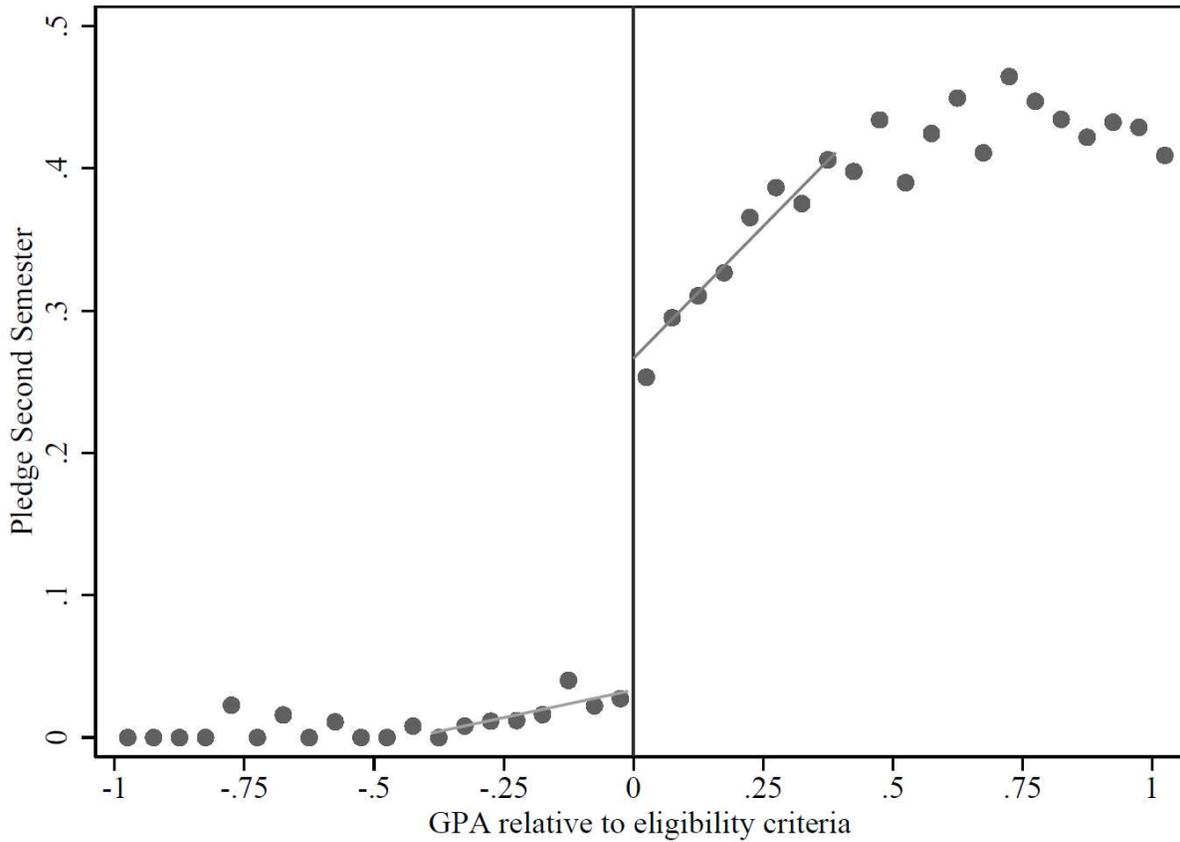
Each circle is the mean of the outcome in an interval of ± 0.025 around the point (including the lower but not upper boundary). Sample restricted to students first enrolling in fall 2009 for who the outcome could be observed (e.g. predicted salary is created for all graduates for whom a predicted salary exists for their graduating major). Employed, Employed Full Time, and Log Salary panels restrict the data to individuals not enrolled in continuing education. Observations at the individual level.

Figure A6. RD Estimates of the Effect of Greek Affiliation on Starting Salary



Each dot represents the estimated effect of affiliating with a Greek organization during second semester on log salary from a separate regression. All regressions use our preferred model (local linear regression with additional controls) and a different bandwidth represented on the x-axis. Dashed bar indicates MSE-optimal bandwidth using Calonico, Cattaneo, and Titiunik (2014). Bars represent the 95 percent confidence interval for each regression."

Figure A7. Discontinuity in Second Semester Pledge Probability: Wide Bandwidth



Each circle is the mean of the outcome in an interval of ± 0.025 around the point (including the lower but not upper boundary). Sample restricted to students first enrolling in fall 2009 through fall 2017. Figure includes a linear fit on either side of the threshold using a bandwidth of 0.4 GPA points.

Online Appendix Tables

Table A1. Typical Greek Status Life Cycle

Status	Description	Typical Duration
Pre-affiliation	The time period prior to pledging a Greek organization. At the university (and at many other institutions), students are required to complete at least one semester as a full-time student prior to pledging a fraternity or sorority.	About 85% of Greeks in our sample spend only the minimum, one semester, pre-affiliation.
Pledge	A probationary member of a fraternity or sorority. After a brief recruitment period, existing members vote on whether to extend bids to prospective members, who in turn decide whether to accept the bids. Matched students become pledges, undergoing new member education that lasts for much of the semester. Nationally, many well-publicized hazing incidents have been tied to the pledging process.	One semester
Active Member	An initiated full-member of a sorority or fraternity.	Remainder of undergraduate career
Mid-semester Suspension*	Chapters found to be in violation of university or national organization policy may be suspended, especially if offenses are egregious or repeated. When a chapter is suspended, it is no longer recognized by the university and may not host any sanctioned events, whether social or service-oriented.	Maximum of one semester
Ongoing Suspension*	For the duration of a suspension, the chapter is unrecognized by the university and may not host any sanctioned events, whether social or service-oriented.	Duration varies based on infraction severity.

*The majority of chapters were never suspended during our sample period.

Table A2. RD Estimates of Greek Affiliation on Normalized Grades - Robustness Checks

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
	Main Specification	Exclude Controls	No Weighting	Donut hole (omit 2.50 qual GPA)	MSE-Optimal BW	MSE-Optimal BW; Triangular Kernel	MSE- Optimal BW; Quadratic	MSE- Optimal BW; Quadratic; Triangular Kernel
VARIABLES								
Affiliate second semester	-0.264**	-0.241*	-0.249**	-0.272**	-0.413**	-0.356**	-0.489**	-0.411*
	(0.126)	(0.128)	(0.127)	(0.132)	(0.172)	(0.145)	(0.195)	(0.210)
Observations	137,429	137,429	137,429	134,674	73,788	113,284	125,068	132,834
Bandwidth	0.4	0.4	0.4	0.4	0.231	0.345	0.372	0.398
Kernel	Uniform	Uniform	Uniform	Uniform	Uniform	Triangular	Uniform	Triangular
Polynomial	Linear	Linear	Linear	Linear	Linear	Linear	Quadratic	Quadratic

Outcome in all columns is normalized course grade. All models allow for different slopes on each side of the threshold. Bandwidth, kernel, and polynomial used are listed in each column. Additional controls (Columns 1,3,4,5,6,7 and 8) include entering age; ACT score; indicators for female, domestic minority, state resident, and medium or high financial need; and fixed effects for semesters of experience and academic semester. The sample is restricted to students first enrolling in fall 2009 through fall 2017, capped at 12 semesters of experience. Standard errors clustered on qualifying GPA (to the nearest 100th) are in parentheses.

* $p < .10$, ** $p < .05$, *** $p < .01$

Table A3. RD Estimates of initial eligibility on joining by given semester

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
Joined by:	Semester 2	Semester 3	Semester 4	Semester 5	Semester 6	Semester 7	Semester 8	Semester-in- Question
Eligible GPA	0.249*** (0.017)	0.263*** (0.023)	0.199*** (0.028)	0.198*** (0.029)	0.194*** (0.030)	0.201*** (0.032)	0.200*** (0.034)	0.211*** (0.022)
Observations	137,429	133,118	131,555	123,095	121,484	109,601	104,076	137,429

All models are linear in the running variable (GPA), allow for different slopes on each side of the threshold, and use a bandwidth of 0.4 GPA points and a uniform kernel. Additional controls included in each regression are entering age; ACT score; indicators for female, domestic minority, state resident, and medium or high financial need; and fixed effects for academic semester. The sample is restricted to students first enrolling in fall 2009 through fall 2017. Standard errors clustered on qualifying GPA (to the nearest 100th) are in parentheses. * $p < .10$, ** $p < .05$, *** $p < .01$

Table A4. RD Estimates of the Effect of Greek Affiliation on Course Grades – **Alternate Specifications**

VARIABLES	(1) Normalized Course Grades	(2) Grade Point (un-normalized)	(3) Grade of A or B	(4) Grade of C	(5) Grade of D, F or Withdrawal
Panel A:					
Affiliate second semester	-0.264** (0.126)	-0.236** (0.0982)	-0.0918** (0.0391)	0.0238 (0.0244)	0.0657** (0.0264)
Panel B:					
Affiliate by semester in question	-0.311** (0.152)	-0.280** (0.120)	-0.109** (0.0506)	0.0284 (0.0294)	0.0783** (0.0329)
Course Fixed Effects	No	Yes	Yes	Yes	Yes
Observations	137,429	137,094	142,424	142,424	142,424

Dependent variable listed at top of each column. All models are linear in the running variable (GPA), allow for different slopes on each side of the threshold, and use a bandwidth of 0.4 GPA points and a uniform kernel. Additional controls included in each regression are entering age; ACT score; indicators for female, domestic minority, state resident, and medium or high financial need; and fixed effects for semesters of experience and academic semester. The sample is restricted to students first enrolling in fall 2009 through fall 2017, capped at 12 semesters of experience. Columns 2-5 include course fixed effects using the two-stage augmented local linear approach outlined in Hausman and Rapson (2018). In column 1 standard errors are clustered on qualifying GPA (to the nearest 100th). In columns 2-5 standard errors are derived from 200 bootstrapped samples to allow the first-stage variance to be reflected in the second stage. * $p < .10$, ** $p < .05$, *** $p < .01$

Table A5. RD Estimates of qualifying GPA above 2.5 for pre-policy cohorts (2007 and 2008)

VARIABLES	(1) Pledge Second Semester	(2) Normalized Course Grades	(3) Grade Point (un- normalized)	(4) Grade of A or B	(5) Grade of C	(6) Grade of D, F or Withdrawal
Qualifying GPA of 2.5+	-0.0731 (0.0503)	0.0874* (0.0508)	0.0474 (0.0386)	0.0246 (0.0157)	-0.0123 (0.0103)	-0.0079 (0.0091)
Observations	48,195	48,195	47,037	48,801	48,801	48,801

Dependent variable listed at top of each column. All models are linear in the running variable (GPA), allow for different slopes on each side of the threshold, and use a bandwidth of 0.4 GPA points and a uniform kernel. Additional controls included in each regression are entering age; ACT score; indicators for female, domestic minority, state resident, and medium or high financial need; and fixed effects for semesters of experience and academic semester. The sample is restricted to students first enrolling in fall 2007 through fall 2008, capped at 12 semesters of experience. Standard errors clustered on qualifying GPA (to the nearest 100th) are in parentheses.

Table A6. Fixed Effects Estimates of the Effect of Greek Affiliation on Non-Normalized Grades.

	(1) Full Sample	(2) 2.5+ GPA in Sem1	(3) 2.5-3.0 in Sem1	(4) 3.0-3.3 in Sem1	(5) 3.3-3.65 in Sem1	(6) 3.65+ in Sem1
Females						
Greek	-0.099*** (0.005)	-0.053*** (0.005)	-0.070*** (0.013)	-0.057*** (0.011)	-0.056*** (0.009)	-0.051*** (0.006)
Observations	584,184	516,243	90,476	98,301	132,423	144,728
Males						
Greek	-0.136*** (0.006)	-0.085*** (0.007)	-0.107*** (0.014)	-0.067*** (0.014)	-0.080*** (0.011)	-0.094*** (0.012)
Observations	513,404	419,300	105,048	83,933	99,313	83,153

Dependent variable is Course Grade (see main text for details). All regressions are weighted by credit hours and include fixed effects for student, course and semesters of experience. Standard errors clustered at the student level in parentheses. * $p < .10$, ** $p < .05$, *** $p < .01$

Table A7. RD estimates of Greek Life across time

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
	Pooled	Semester 2	Semester 3	Semester 4	Semester 5	Semester 6	Semester 7	Semester 8
Affiliate second semester	-0.264** (0.126)	-0.210 (0.192)	-0.103 (0.196)	-0.388** (0.154)	-0.376* (0.196)	-0.360* (0.192)	-0.266 (0.165)	-0.349* (0.200)
Observations	137,429	26,569	21,901	20,952	17,505	17,497	15,334	13,785

Outcome in all columns is normalized course grade. All models are linear in the running variable (GPA), allow for different slopes on each side of the threshold, and use a bandwidth of 0.4 GPA points and a uniform kernel. Additional controls in all columns include entering age; ACT score; indicators for female, domestic minority, state resident, and medium or high financial need; and fixed effects for semesters of experience and academic semester. The sample is restricted to students first enrolling in fall 2009 through fall 2017. Column 1 contains the full sample while columns 2-8 restrict the sample to students with the level of experience indicated in the column header. Standard errors clustered on qualifying GPA (to the nearest 100th) are in parentheses. * $p < .10$, ** $p < .05$, *** $p < .01$

Table A8. Dynamic Effects of Greek Affiliation on Academic Outcomes with Spring Semester Effects.

	(1) Normalized Grades	(2) Average Grade for Course	(3) Level of Course	(4) Course Withdraw	(5) Course Credits Completed
Females					
Greek Pledge	-0.124*** (0.007)	0.018*** (0.004)	-0.018*** (0.005)	0.005*** (0.001)	-0.314*** (0.038)
Greek Active	-0.041*** (0.007)	0.000 (0.004)	0.012* (0.007)	-0.003** (0.001)	-0.089** (0.040)
Former Greek	-0.016 (0.014)	-0.000 (0.007)	0.015 (0.014)	-0.002 (0.002)	0.171** (0.081)
Spring Semester * Greek Active	-0.060*** (0.005)	-0.002 (0.003)	-0.001 (0.006)	0.003*** (0.001)	-0.187*** (0.037)
Spring Semester * Greek Former	-0.050*** (0.011)	-0.000 (0.006)	0.020 (0.013)	0.002 (0.002)	-0.224*** (0.078)
Observations	521,883	521,883	530,500	530,500	104,490
Males					
Greek Pledge	-0.190*** (0.009)	0.045*** (0.004)	-0.015*** (0.006)	0.017*** (0.002)	-0.805*** (0.048)
Greek Active	-0.070*** (0.010)	0.006 (0.004)	0.009 (0.007)	0.003** (0.001)	-0.081* (0.048)
Former Greek	-0.066*** (0.016)	0.003 (0.007)	0.022 (0.013)	-0.000 (0.003)	0.086 (0.089)
Spring Semester * Greek Active	-0.038*** (0.007)	-0.011*** (0.003)	0.020*** (0.006)	0.001 (0.001)	-0.076* (0.043)
Spring Semester * Greek Former	-0.045*** (0.014)	-0.015** (0.006)	0.014 (0.012)	0.004 (0.003)	-0.162* (0.087)
Observations	426,754	426,754	438,263	438,263	86,649

Standard errors corrected for clustering at student level in parentheses. All models include fixed effects for students and semesters of experience. * $p < .10$, ** $p < .05$, *** $p < .01$

Table A9. Effects of Greek Affiliation on Salary – Robustness

	(1)	(2)	(3)	(4)	(5)	(6)
VARIABLES	Main Specification	Donut hole (omit 2.50 qual GPA)	MSE-Optimal BW	MSE-Optimal BW; Triangular Kernel	MSE-Optimal BW; Quadratic	MSE-Optimal BW; Quadratic; Triangular Kernel
Affiliate second semester	-0.171 (0.136)	-0.146 (0.138)	-0.141 (0.158)	-0.103 (0.176)	-0.001 (0.208)	-0.119 (0.229)
Observations	789	774	456	456	845	596
Bandwidth	0.4	0.4	0.26	0.26	0.42	0.32
Kernel	Uniform	Uniform	Uniform	Triangular	Uniform	Triangular
Polynomial	Linear	Linear	Linear	Linear	Quadratic	Quadratic

Outcome in all columns is the natural log of salary. All models allow for different slopes on each side of the threshold. Bandwidth, kernel, and polynomial used are listed in each column. Additional controls include entering age, act score, indicators for female, domestic minority, state resident, and medium or high financial need, survey year, degree season (fall, winter, spring), and entering area of study. The sample is restricted to students responding to post-graduate survey, are full-time workers, and who are not enrolled in graduate school or continuing undergraduate education. Standard errors clustered on qualifying GPA (to the nearest 100th) are in parentheses.